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BULLETPROOF TIPS FOR A SOLID INSURANCE PLAN



PLUS a bonus tip!

1 IDENTIFYING YOUR INSURANCE SCORE

Fast Facts

- The better your credit score, the better your policy & rates
- You might know what your credit score is...but do you understand what your insurance score is?
- Not many people know that insurance companies give customers a rating based on previous claims, their credit score & accident history

2 ARE YOU PREFERRED OR NON-PREFERRED?

Fast Facts

- Preferred clients have good insurance scores and do not have excessive claims
- It's important that you do not use insurance as a maintenance program. The more claims you make, the higher your premiums
- Non-preferred clients are forced to accept higher prices with worse coverage
- If you aren't preferred right now, work with your local insurance expert to get on a plan to become a preferred client and increase your chances of getting more coverage for less



3 CLAIMS CHECK

Fast Facts

- It's important to ask yourself "Should I file that claim or can I pay out of pocket to keep my insurance rates from going up?"
- Remember: if you've been in an accident or something life-altering has occurred, that's when you know it's time to file a claim.
- Remember: Nothing in life is free - so you shouldn't be filing claims to get "free" things because you'll pay more down the road

4 ASSET INVENTORY CHECK

Fast Facts

- Take a few moments to go through all of your assets. Compile a finite list of everything you own (boats, jet skis, cars, homes, etc).
- Every asset you have is a part of your financial plan
- Keep track of your assets and their values



5 WORK WITH AN INDEPENDENT AGENCY

Fast Facts

- Education is a HUGE part of a bulletproof insurance plan which is why we take the time to educate our clients
- If you have no idea what your coverage includes, why have it?
- If you call a big box insurance company right now, they will sell you a policy in minutes and you won't know what you are covered for, what the total price is, and what is included in that price
- We fix policies ALL DAY LONG at our agency that other companies sold to people. Big box agencies aren't taking the time to properly educate and inform their customers. Shop small. Go local. Find an independent agent who will care for you and your family.

6 ALL ABOUT AUTO

Fast Facts

- Do you have thousands saved and ready to use in the event your policy doesn't properly cover your needs? Most Americans don't.
- Your auto insurance policy plays a huge role in your overall financial plan
- If you don't have the right amount of coverage, it can be financially irresponsible to get in the car every day
- One accident can ruin your financial plan without the right level of coverage
- Check up on your policy and make sure you aren't paying more for less



7 UMBRELLA INSURANCE: A MUST HAVE

Fast Facts

- Umbrella insurance is additional liability insurance and is a key component to your financial planning
- Umbrella insurance helps you protect your assets
- If you are worried about having consistent future income, an Umbrella Insurance policy can help with this.
- For example, in the event you were sued, an umbrella policy would help supplement some of this expense, so you aren't financially drained by this unpredictable life event.

8 WHAT IF I GET DISABLED?

Fast Facts

- If you got disabled today...how would your life look?
- If you are a business owner and you weren't able to show up to work every day...would your business survive?
- If you're under age 35, chances are one in three that you will be disabled for at least six months during the course of your career.
- Men have a 43% chance of becoming seriously disabled during their working years. Women have a 54% chance.
- Disability insurance might be right for you and can help avoid financial distress during your time of being unable to work



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LIFE INSURANCE IS FOR THE LIVING

Fast Facts

- It's time to stop thinking of life insurance as only a death benefit
- Yes, it can protect a family in the case of a death, but life insurance can also be used as a financial strategy for college funding, tax distribution and more
- Life insurance is for the living!
- The right life insurance policy can help supplement income, plan for college funding, allow for tax-free distributions in retirement and more.

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HEALTH INSURANCE MATTERS

Fast Facts

- Health insurance is more than coverage for when you are sick or need to be hospitalized - it's a major component of your overall financial plan.
- Understanding your health insurance policy and what is included in your plan is essential.
- Are you prepared for unexpected expenses in the event of an illness or hospitalization? Do you know what is and isn't covered in your policy? These questions might seem daunting - but once you are clear on what your coverage includes, you can plan financially for any potential health-related expenses



BONUS TIP

AM I MAXIMIZING MY DISCOUNTS?

It's important to have an agent review your policy to maximize your discounts and see where you could be saving money

